

RENEWABLE ENERGY PROGRAM
Cumulative Funding and Expenditures as of June 30, 2006

| | New Renewable Facilities¹ | Emerging Renewables² | Existing Renewable Facilities³ | Consumer Education | Customer Credit | TOTAL |
|--|---|--|--|---------------------------|----------------------------|-------------------------|
| Collected Funds⁴ | \$ 481,273,407 | \$ 218,266,470 | \$ 367,069,726 | \$ 17,797,704 | \$ 75,638,920 | \$ 1,160,046,227 |
| Intrafund Reallocations⁵ | \$ 33,800,000 | \$ 77,892,000 | \$ (83,000,000) | \$ - | \$ (10,000,000) | \$ 18,692,000 |
| Subtotal | \$ 515,073,407 | \$ 296,158,470 | \$ 284,069,726 | \$ 17,797,704 | \$ 65,638,920 | \$ 1,178,738,227 |
| Disbursements | \$ (62,653,086) | \$ (285,444,708) | \$ (236,167,930) | \$ (5,454,356) | \$ (65,323,091) | \$ (655,043,171) |
| Encumbrances | \$ (119,303,508) | \$ (67,862,197) | \$ - | \$ (8,732,188) | \$ - | \$ (195,897,893) |
| Intrafund Transfers | \$ (60,000,000) | \$ 60,000,000 | \$ - | \$ - | \$ - | \$ - |
| Account Balance | \$ 273,116,813 | \$ 2,851,566 | \$ 47,901,796 | \$ 3,611,159 | \$ 315,829 | \$ 327,797,163 |
| Loan Balance⁶ | | | | | | \$ (150,000,000) |
| REP BALANCE | | | | | | \$ 177,797,163 |

¹New Renewable Facilities encumbrances include \$16.281 million in projects awarded funding under the second and third auctions that do not yet have Funding Award Agreements.

²Because the Emerging Renewables Program can encumber funds that will be collected through 2006, and \$60 million from 2007 through 2011 (authorized by AB 135), a total of over \$11.9 million remains available for rebates.

³Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass to Energy Program.

⁴Collected funds include \$406,000 from Bear Valley Electric; they do not include \$20,097 in voluntary contributions.

⁵Intrafund reallocations include \$18.692 million from sources outside the Renewable Resources Trust Fund.

⁶\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act.

Note: Account balances are committed to meeting legislative mandates as follows: Generation from existing renewable facilities, supplemental energy payments under RPS, rebates for emerging renewable energy system installations, consumer education activities, and a renewable energy certificate tracking and registry system.